Dear Valued Customer:

We're excited about our recent agreement to merge Colonial Federal Savings Bank into North Shore Bank. Both banks are already strong, and together we'll be even better able to unlock potential for our employees, communities, and you, our valued customers.

Greater convenience. Colonial Federal currently has four branches on the South Shore: two in Quincy and one in Holbrook and Weymouth. When the merger is complete sometime later this year, you'll have access to all 29 branch locations in the North Shore and South Shore regions of Massachusetts and southern New Hampshire. Customers of our Abington Bank division in particular will enjoy additional locations on the South Shore.

Local leadership, with service from trusted employees. This merger will combine two teams of dedicated employees who are focused on delivering an exceptional customer experience. You'll enjoy continued access to local decision-makers, with day-to-day service by the same employees you know and have banked with for years.

Continued commitment to community banking and our neighborhoods. As a community bank, we'll remain committed to providing community banking services, reinvesting deposits in loans that support economic growth and job creation, and giving back to the cities and towns we serve through our charitable giving program, The Giving Tree.

Fully insured deposits. When the merger is complete, your deposits will remain fully insured through the Federal Deposit Insurance Corporation (FDIC) and the Depositors Insurance Fund (DIF).

Minimal impact to bank services. While some changes might be necessary to bring about a best-in-class experience, as we merge banking systems, we'll communicate important information directly and often. **In the meantime, simply bank as you normally would as a customer of North Shore Bank and Abington Bank, a division of North Shore Bank.**

As always, thank you for your continued loyalty and trust.

Sincerely,

Kevin M. Tierney, Sr.
Executive Chairman

[Click here for more information.](#)